



Loyola University Chicago
Department of Human Resources
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DATE: December 15, 2020

TO: Benefit – Eligible Loyola University Faculty & Staff

FROM: Human Resources

SUBJECT: 2019 Summary Annual Report For Loyola University Chicago Benefit Plans

This is a summary of the annual reports for the Loyola University Chicago benefit plans, Employer Identification Number 36-1408475, for the plan year January 1, 2019 through December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Loyola University Chicago has committed itself to pay all claims incurred under the terms of the plans.

This is a legally-required notice; **no action is required.**

LOYOLA UNIVERSITY OF CHICAGO HEALTH & WELFARE BENEFIT PLAN PLAN NUMBER 529

Plan Number 529 is an “employee welfare benefit plan” for purposes of ERISA that includes a group health plan, a group dental plan, a group vision plan, a disability plan, a group life insurance plan, a group accident plan, a pre-paid legal services plan, an employee assistance plan and a critical illness plan and voluntary accident plan.

Loyola University Employee Health Care Plan

The health care plan is administered through Blue Cross and Blue Shield of Illinois. Loyola University Chicago has committed itself to pay certain self-funded Medical Claims incurred under the terms of the plan.

Guardian First Commonwealth Dental Maintenance Organization Plan

The plan has a contract with Guardian Dental Maintenance Organization to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$109,816.

Loyola University Chicago Employee Dental Insurance Plan

The dental plan is administered through Delta Dental Plan of Illinois. Loyola University Chicago has committed itself to pay certain self-funded Dental claims incurred under the terms of the plan.

Loyola University Chicago Vision Plan

The plan has a contract with Vision Service Plan to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$240,186. Because it is a so

called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2022, the premiums paid under such "experience-rated" contract were \$240,186 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$191,192.

Loyola University Chicago Flexible Compensation Plan

Under the Flexible Spending Account program, employees may set aside pre-tax dollars in an account to be used to pay for non-reimbursable healthcare and dependent day care expenses.

Loyola University Supplemental Life Insurance Plan

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$674,273.

Loyola University Employee's Group Basic Life Insurance Plan

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$351,067.

Loyola University Long Term Disability Plan

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$530,605.

Loyola University Voluntary Accident Insurance Plan

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$133,688.

Loyola University Accidental Death & Dismemberment Insurance Plan

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$42,205.

Loyola University Voluntary Critical Insurance Plan

The plan has a contract with Reliance Standard Life Insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were \$130,988.

Loyola University Chicago Employee Assistance Program

The Employee Assistance Program (EAP) has a contract with Perspectives LTD to provide confidential assessment, referral and if appropriate, counseling services for issues that affect an employee's personal life, job and death.

Loyola University Chicago Legal Plan

The plan has a contract with Hyatt Legal Plans to provide legal counsel for covered services in addition to telephone advice and office consultations on a number of legal matters.

LOYOLA UNIVERSITY OF CHICAGO DEFINED CONTRIBUTION RETIREMENT PLAN PLAN NUMBER 002

This is a summary of the annual report for Loyola University of Chicago Defined Contribution Retirement Plan, EIN 36-1408475, for the period ended December 31, 2019. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by Trust.

Plan expenses were \$61,366,227. These expenses included \$366,195 in administrative expenses, \$60,769,289 of benefits paid to participants and beneficiaries, and \$230,743 in deemed distributions of participant loans. A total of 2450 persons were active participants in or beneficiaries of the plan at the end of the plan year.

The value of the plan assets, after subtracting liabilities of the plan, was \$974,765,279 as of December 31, 2019 compared to \$839,983,717 as of January 1, 2018. During the period, the plan experienced an increase in its net assets of \$134,781,562. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$196,147,789 which consisted of contributions of \$47,066,986, gain from investments of \$147,686,796 and other income of \$1,394,007.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

an accountant's report;

financial information and information on payments to service providers;

insurance information including sales commissions paid by insurance carriers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates, and

assets held for investment;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Dr. Winifred Williams, at 820 North Michigan Avenue Chicago, IL 60611 (312) 915-6175. The charge to cover copying costs will be \$11.00 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 820 North Michigan Avenue Chicago, IL 60611 and the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Dr. Winifred Williams, at 820 North Michigan Avenue Chicago, IL 60611 (312) 915-6175. The charge to cover copying costs will be \$13.75 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

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